

**GF Management Accounts 2022-23**  
**Results as at 30th June**  
 General Fund

	Previous Year Actuals	Original Budget	Latest Approved Budget	Year to Date		Annual Total	Variances		Comment
	Actual	Budget	Budget	Actual	Budget	Forecast	Year to date Actual	Full Year Forecast	
	£k	£k	£k	£k	£k	£k	£k	£k	
<b>Income</b>									
Investment Income	-374	-400	-400	22	-100	-919	122	-519	Forecast annual return on Council Investments shows an anticipated y/e surplus of £519k, driven by the recent sustained rises in Bank of England base rate seen over the previous months in an effort to combat inflationary increases any excess income earned above a £350k income ceiling is transferred to Contingency Reserve. Base Rate has accordingly risen from 0.25% when budgets were initially set, to their current level of 1.25%. Revenue returns on Council Property Funds and loans to SDHT currently expected to match current budgets
Recharges	-10,626	-12,004	-12,024			-12,028		-4	Estimated additional External Audit fees rechargeable to the HRA
Customer & Client Receipts	-6,094	-4,858	-5,544	-1,108	-1,071	-5,432	-37	112	The Lifeline service is anticipating a shortfall of £82k against its income target for the year, this is from the lack of customer growth in the service. There is a shortfall of industrial unit income £22k from occupancy levels due to condition, the approved investment programme will contribute to rectifying it. It is anticipated that the Trades Team will not generate any income from commercial work £50k, this is due to capacity in the team where the focus is on void property and responsive repairs. Car park income is estimated to show an improved position over last year but is £15k short of its income target. Commercial Waste Income is ahead of budget by (£34k), this is due to maintaining and increasing the customer base through the pandemic and recycling services available.
Government Grants	-9,920	-11,634	-11,872	-2,525	-2,482	-11,909	-43	-37	Housing Benefit resource management grants (£45k) received offset by reduced Admin Subsidy £8k.
Other Government Grant	-2,570	-1,816	-1,816	-575	-454	-1,816	-121		
Other Grants/Contributions Etc	-7,404	-271	-344	-48	-28	-344	-20		
<b>Total Service Income</b>	<b>-36,988</b>	<b>-30,984</b>	<b>-32,001</b>	<b>-4,235</b>	<b>-4,136</b>	<b>-32,448</b>	<b>-99</b>	<b>-447</b>	
<b>Expenditure</b>									
Employees	8,598	8,699	9,523	2,178	2,376	9,527	-198	3	A £364k Vacancy factor target was set for the year, current forecasts suggest this has been met, showing a small shortfall at this point in time. This position is anticipated to move in to a savings position as the year progresses driven by vacancies and recruitment challenges to vacant posts. However, pay award is currently built into the budget and forecast at 2%, but substantial upward pressure means that it is likely to be higher than this. Calculations on the current offer equate to a £xxk increase in salary costs.
Premises	1,021	1,042	1,042	435	561	1,121	-126	78	£10k is for the estimated contractual inflation for grounds maintenance and NNDR charges £12k, in particular some historical costs for the Leisure Centre Car Park. Inflation on Energy, a 50% estimated increase above budget for gas & electricity adds a £52k cost pressure, this will continue to be monitored as utility bills get paid to gauge the continued rise in prices.
Supplies And Services	18,447	9,383	15,774	2,143	2,479	15,525	-337	-249	There is a net saving (£282k) to date for the waste and recycling service, including Commercial Waste, significant savings on commodity payments calculated using costs for bulking, haulage, processing and the offset for income received for recycling materials. There continues to be a consistent increase in the rate per tonne received for paper and card, this income and that for cans, plastic and glass is offset against the cost that would be levied to us by Urbaser Ltd. This saving is offset in part to inflation on the contract anniversary being significantly higher than budgeted. Payments to NYCC for the profit share on the industrial units is likely to be reduced (£11k) due to occupancy levels. There are savings on the Building Control contract fee (£13k), this is from a higher than expected surplus for the final 21/22 which is netted out against the contract fee. There are anticipated costs for External Audit Fees £16k in line with expectations for 20/21 & 21/22, additional cost to the PFI scheme due to inflation £15k, £8k Internal Audit charges and an estimated shortfall in LT subscriptions £16k.
Transport	124	147	147	23	41	137	-17	-10	Various car allowance savings across services in some cases attributable to vacancies.
Benefit Payments	9,627	11,610	11,610	2,129	2,315	11,610	-187		
Support Services	7,469	8,571	8,571			8,571			
Third Party Payments	973	-27	964	226	241	991	-15	27	The forecast variance is the net result of the funding approved to cover the expected annual costs of providing leisure services against the previously budget contract position.
Drainage Board Levy	1,760	1,886	1,886	912	943	1,823	-31	-63	Inflation increases anticipated when setting the budget were higher than actual levies.
External Interest Payable	75	75	75			75			
Contingency		1,972	1,595			1,595			
<b>Total Service Expenditure</b>	<b>48,095</b>	<b>43,359</b>	<b>51,187</b>	<b>8,045</b>	<b>8,957</b>	<b>50,973</b>	<b>-912</b>	<b>-214</b>	
Accounting - Non Service budgets									
Total Accounting & Non Service Budgets	<b>-11,107</b>	<b>-12,375</b>	<b>-19,186</b>	<b>986</b>	<b>986</b>	<b>-18,907</b>		<b>279</b>	Interest on cash investments exceeds the £350k cap by £279k which is transferred to Contingency Reserve.
<b>Net Total</b>				<b>4,796</b>	<b>5,808</b>	<b>-382</b>	<b>-1,011</b>	<b>-382</b>	